



August 31, 2022

Company name SANTEC CORPORATION
 Representative Mototaka Tei,
 President and CEO
 (Code number: 6777)

The Board decision to partially reschedule the company splits (“short-form” absorption-type splits)

Regarding the "Board decision to start the preparations for transition to a holding company structure through company splits (“short-form” absorption-type splits), establishment of split preparation companies, amendment to the company name, and partial amendments to the Articles of Incorporation" released by Santec on May 16, 2022, SANTEC CORPORATION (“SANTEC”) hereby announces that its Board of Directors resolved at the Board meeting on August 31, 2022 to partially reschedule the company splits as follows for the purpose of deliberating the details of the company splits from the perspective of establishing a desirable management organization after the transition to a holding company structure.

< Original Schedule of the Split >

Establishment of the Split Preparation Companies	May 30, 2022 <u>(tentative)</u>
The Board of Directors meeting to approve the absorption-type company split agreements	<u>late August, 2022 (tentative)</u>
Execution of the absorption-type company split agreements	<u>late August, 2022 (tentative)</u>
Ordinary General Meeting of Shareholders of each Split Preparation Company to approve the absorption-type company split agreement	<u>late September, 2022 (tentative)</u>
Effective date of the absorption-type company splits	April 1, 2023 (tentative)

< After the changes >

Establishment of the Split Preparation Companies	May 30, 2022
The Board of Directors meeting to approve the absorption-type company split agreements	<u>mid November, 2022 (tentative)</u>
Execution of the absorption-type company split agreements	<u>mid November, 2022 (tentative)</u>
Ordinary General Meeting of Shareholders of each Split Preparation Company to approve the absorption-type company split agreement	<u>late November, 2022 (tentative)</u>
Effective date of the absorption-type company split	April 1, 2023 (tentative)