

Balance Sheet

Annual
(All numbers in thousands JPY)

Period Ending: 03/31/2014 03/31/2015

Assets		
Current assets		
Cash and deposits	1,798,992	1,989,414
Notes and accounts receivable - trade	871,418	1,052,104
Electronically recorded monetary claims - operating	25,052	58,320
Securities	115,470	244,092
Merchandise and finished goods	200,765	294,652
Work in process	25,458	54,550
Raw materials	104,377	115,373
Deferred tax assets	-	6,631
Other	74,711	42,346
Allowance for doubtful accounts	△2,530	△603
Total current assets	3,213,716	3,856,883
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,118,561	4,063,976
Accumulated depreciation	△2,402,825	△2,482,298
Buildings and structures, net	1,715,736	1,581,678
Machinery, equipment and vehicles	242,328	262,972
Accumulated depreciation	△241,943	△237,951
Machinery, equipment and vehicles, net	385	25,021
Land	1,608,877	1,592,577
Leased assets	14,531	9,706
Accumulated depreciation	△11,941	△7,610
Leased assets, net	2,590	2,096
Construction in progress	-	19,783
Other	1,066,298	1,078,134
Accumulated depreciation	△1,024,394	△1,010,228
Other, net	41,903	67,906
Total property, plant and equipment	3,369,492	3,289,063
Intangible assets		
Other	81,620	23,553
Total intangible assets	81,620	23,553
Investments and other assets		
Investment securities	1,991,836	1,962,171
Deferred tax assets	0	8,285
Other	33,631	33,284
Total investments and other assets	2,025,468	2,003,741
Total non-current assets	5,476,581	5,316,359
Total assets	8,690,298	9,173,242

(All numbers in thousands JPY)

	03/31/2014	03/31/2015
Liabilities		
Current liabilities		
Notes and accounts payable - trade	237,639	259,901
Lease obligations	520	520
Income taxes payable	28,523	112,065
Deferred tax liabilities	-	2,887
Provision for bonuses	16,215	17,892
Provision for directors' bonuses	-	15,449
Other	178,140	258,442
Total current liabilities	461,040	667,158
Non-current liabilities		
Lease obligations	2,210	1,690
Deferred tax liabilities	220,324	154,743
Net defined benefit liability	329,649	351,119
Asset retirement obligations	11,362	11,623
Other	15,402	15,000
Total non-current liabilities	578,947	534,176
Total liabilities	1,039,987	1,201,335
Net assets		
Shareholders' equity		
Capital stock	4,978,566	4,978,566
Capital surplus	1,209,465	1,209,465
Retained earnings	947,125	1,329,445
Treasury shares	△119	△119
Total shareholders' equity	7,135,037	7,517,358
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	562,794	445,679
Foreign currency translation adjustment	△47,521	8,869
Total accumulated other comprehensive income	515,272	454,548
Total net assets	7,650,310	7,971,907
Total liabilities and net assets	8,690,298	9,173,242

Statement of Income

Annual
(All numbers in thousands JPY)

Period Ending:	03/31/2014	03/31/2015
Net sales	3,077,329	3,155,747
Cost of sales	1,772,293	1,576,422
Gross profit	1,305,036	1,579,324
Selling, general and administrative expenses	1,125,557	1,342,215
Operating income	179,478	237,109
Non-operating income		
Interest income	53,983	68,531
Dividend income	8,802	30,526
Foreign exchange gains	82,628	95,291
Rent income	25,295	25,601
Other	2,184	8,153
Total non-operating income	172,894	228,103
Non-operating expenses		
Interest expenses	30	40
Expenses of real estate for rent	17,089	15,399
Expenses of inactive noncurrent assets	24,548	24,295
Other	2,979	1,237
Total non-operating expenses	44,647	40,972
Ordinary income	307,725	424,241
Extraordinary income		
Gain on sales of non-current assets	122	313
Gain on sales of investment securities	10,055	40
Gain on redemption of investment securities	1,527	72,148
Compensation income	-	212,996
Total extraordinary income	11,705	285,499
Extraordinary losses		
Loss on retirement of non-current assets	645	188
Impairment loss	44,341	140,548
Loss on valuation of investment securities	-	27,961
Total extraordinary losses	44,986	168,699
Income before income taxes and minority interests	274,445	541,041
Income taxes - current	34,216	126,870
Income taxes - deferred	△59	△39,914
Total income taxes	34,157	86,956
Income before minority interests	240,287	454,085
Net income	240,287	454,085

Statement of Comprehensive Income

Annual
(All numbers in thousands JPY)

Period Ending:

03/31/2014

03/31/2015

Income before minority interests	240,287	454,085
Other comprehensive income		
Valuation difference on available-for-sale securities	288,168	△117,115
Foreign currency translation adjustment	31,983	56,390
Total other comprehensive income	320,151	△60,724
Comprehensive income	560,439	393,361
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	560,439	393,361
Comprehensive income attributable to minority interests	—	—

Cash Flow

Annual
(All numbers in thousands JPY)

Period Ending:	03/31/2014	03/31/2015
Cash flows from operating activities		
Income before income taxes and minority interests	274,445	541,041
Depreciation	125,483	119,420
Increase (decrease) in net defined benefit liability	18,907	21,470
Increase (decrease) in provision for bonuses	193	1,144
Increase (decrease) in provision for directors' bonuses	-	15,449
Increase (decrease) in allowance for doubtful accounts	2,491	△2,152
Interest and dividend income	△62,786	△99,058
Interest expenses	30	40
Foreign exchange losses (gains)	△71,567	△75,714
Loss (gain) on sales of investment securities	△10,055	△40
Loss (gain) on redemption of investment securities	△1,527	△72,148
Loss (gain) on valuation of investment securities	-	27,961
Loss (gain) on sales of non-current assets	△122	△313
Loss on retirement of non-current assets	645	188
Impairment loss	44,341	140,548
Decrease (increase) in notes and accounts receivable - trade	67,852	△162,584
Decrease (increase) in inventories	43,227	△133,967
Increase (decrease) in notes and accounts payable - trade	△33,166	△18,245
Increase (decrease) in accrued consumption taxes	△4,062	9,247
Other, net	△51,813	121,340
Subtotal	342,515	433,627
Interest and dividend income received	71,173	106,360
Interest expenses paid	△30	△40
Income taxes paid	△32,502	△51,284
Net cash provided by (used in) operating activities	381,155	488,662
Cash flows from investing activities		
Purchase of property, plant and equipment	△34,825	△116,161
Proceeds from sales of property, plant and equipment	123	313
Purchase of intangible assets	△7,248	△10,350
Purchase of short-term and long-term investment securities	△815,919	△699,275
Proceeds from sales and redemption of investment securities	503,166	450,040
Other, net	337	-
Net cash provided by (used in) investing activities	△354,366	△375,432
Cash flows from financing activities		
Cash dividends paid	△35,607	△71,693

Purchase of treasury shares	△38	-
Repayments of lease obligations	△390	△520
Net cash provided by (used in) financing activities	△36,035	△72,213
Effect of exchange rate change on cash and cash equivalents	108,432	121,475
Net increase (decrease) in cash and cash equivalents	99,185	162,491
Cash and cash equivalents at beginning of period	1,727,737	1,826,922
Cash and cash equivalents at end of period	1,826,922	1,989,414