

Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2020	As of March 31, 2021
Assets		
Current assets		
Cash and deposits	2,862,740	4,207,862
Notes and accounts receivable - trade	1,313,700	1,438,622
Electronically recorded monetary claims - operating	78,789	24,989
Securities	—	365,249
Merchandise and finished goods	405,142	414,060
Work in process	347,358	264,285
Raw materials	265,683	280,791
Other	129,670	87,219
Allowance for doubtful accounts	△6,108	△3,079
Total current assets	5,396,978	7,080,000
Non-current assets		
Property, plant and equipment		
Buildings and structures	4,067,839	4,074,872
Accumulated depreciation	△2,796,976	△2,837,445
Buildings and structures, net	1,270,862	1,237,427
Machinery, equipment and vehicles	230,894	247,170
Accumulated depreciation	△187,921	△200,711
Machinery, equipment and vehicles, net	42,973	46,458
Land	1,592,577	1,592,577
Leased assets	18,325	40,947
Accumulated depreciation	△305	△1,904
Leased assets, net	18,019	39,043
Construction in progress	12,359	7,256
Other	1,650,355	1,889,988
Accumulated depreciation	△1,245,467	△1,409,041
Other, net	404,888	480,947
Total property, plant and equipment	3,341,681	3,403,710
Intangible assets		
Other	20,430	14,736
Total intangible assets	20,430	14,736
Investments and other assets		
Investment securities	2,050,171	1,886,447
Long-term loans receivable	144,222	140,960
Deferred tax assets	19,854	135
Other	34,309	41,560
Allowance for doubtful accounts	—	△6,086
Total investments and other assets	2,248,557	2,063,017
Total non-current assets	5,610,669	5,481,464
Total assets	11,007,647	12,561,465

(Thousands of yen)

	As of March 31, 2020	As of March 31, 2021
Liabilities		
Current liabilities		
Notes and accounts payable - trade	270,610	209,150
Electronically recorded obligations - operating	314,828	311,249
Income taxes payable	96,297	208,316
Provision for bonuses	43,212	71,017
Provision for bonuses for directors (and other officers)	24,445	79,018
Other	516,058	583,089
Total current liabilities	1,265,453	1,461,842
Non-current liabilities		
Deferred tax liabilities	55,284	94,298
Retirement benefit liability	532,670	555,174
Asset retirement obligations	13,023	13,323
Other	29,495	50,631
Total non-current liabilities	630,474	713,428
Total liabilities	1,895,927	2,175,271
Net assets		
Shareholders' equity		
Share capital	4,978,566	4,978,566
Capital surplus	1,209,465	1,209,465
Retained earnings	3,388,087	4,259,543
Treasury shares	△97,533	△97,606
Total shareholders' equity	9,478,586	10,349,968
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	△294,397	20,532
Foreign currency translation adjustment	△72,468	15,692
Total accumulated other comprehensive income	△366,866	36,225
Total net assets	9,111,720	10,386,194
Total liabilities and net assets	11,007,647	12,561,465

Consolidated Income Statements

(Thousands of yen)

	Fiscal year ended March 31, 2020	Fiscal year ended March 31, 2021
Net sales	6,382,727	7,509,942
Cost of sales	3,306,349	3,919,190
Gross profit	3,076,377	3,590,751
Selling, general and administrative expenses	2,139,513	2,168,836
Operating profit	936,864	1,421,914
Non-operating income		
Interest income	108,900	92,386
Dividend income	4,603	5,403
Foreign exchange gains	—	50,050
Rental income	30,219	30,073
Gain on valuation of compound financial instruments	11,589	20,210
Other	10,189	11,887
Total non-operating income	165,502	210,011
Non-operating expenses		
Interest expenses	89	439
Foreign exchange losses	43,334	—
Expenses of real estate for rent	13,383	21,931
Expenses of inactive noncurrent assets	20,660	19,031
Other	1,258	1,666
Total non-operating expenses	78,727	43,069
Ordinary profit	1,023,639	1,588,856
Extraordinary income		
Gain on sale of non-current assets	121	—
Gain on sale of investment securities	81,823	—
Total extraordinary income	81,944	—
Extraordinary losses		
Loss on retirement of non-current assets	509	2,923
Loss on valuation of investment securities	386	66,937
Loss on valuation of other investments	500	—
Total extraordinary losses	1,395	69,860
Profit before income taxes	1,104,188	1,518,995
Income taxes - current	247,179	388,540
Income taxes - deferred	25,962	23,789
Total income taxes	273,141	412,329
Profit	831,046	1,106,666
Profit attributable to owners of parent	831,046	1,106,666

Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Fiscal year ended March 31, 2020	Fiscal year ended March 31, 2021
Profit	831,046	1,106,666
Other comprehensive income		
Valuation difference on available-for-sale securities	△184,607	314,930
Foreign currency translation adjustment	△31,987	88,161
Total other comprehensive income	△216,594	403,091
Comprehensive income	614,451	1,509,757
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	614,451	1,509,757
Comprehensive income attributable to non-controlling interests	—	—

Consolidated Cash Flows

(Thousands of yen)

	Fiscal year ended March 31, 2020	Fiscal year ended March 31, 2021
Cash flows from operating activities		
Profit before income taxes	1,104,188	1,518,995
Depreciation	253,178	293,619
Increase (decrease) in retirement benefit liability	41,388	22,435
Increase (decrease) in provision for bonuses	△469	22,051
Increase (decrease) in provision for bonuses for directors (and other officers)	8,149	54,572
Increase (decrease) in allowance for doubtful accounts	330	2,242
Interest and dividend income	△113,504	△97,790
Interest expenses	89	439
Foreign exchange losses (gains)	41,671	△95,772
Loss (gain) on valuation of compound financial instruments	△11,589	△20,210
Loss (gain) on sale of investment securities	△81,823	—
Loss (gain) on valuation of investment securities	386	66,937
Loss (gain) on sale of non-current assets	△121	—
Loss on retirement of non-current assets	509	944
Decrease (increase) in trade receivables	△50,078	△57,907
Decrease (increase) in inventories	△286,595	59,135
Increase (decrease) in trade payables	102,144	△83,257
Increase (decrease) in accrued consumption taxes	△42,293	24,622
Other, net	47,972	72,996
Subtotal	1,013,532	1,784,056
Interest and dividends received	110,368	99,450
Interest paid	△89	△439
Income taxes paid	△283,667	△275,310
Net cash provided by (used in) operating activities	840,144	1,607,756
Cash flows from investing activities		
Payments into time deposits	—	△109,690
Purchase of property, plant and equipment	△338,697	△318,895
Proceeds from sale of property, plant and equipment	121	—
Purchase of intangible assets	△11,379	△3,021
Purchase of short-term and long-term investment securities	△162,947	△1,200
Proceeds from sale and redemption of investment securities	507,851	106,240
Loan advances	△119,131	—
Proceeds from collection of loans receivable	5,639	5,505
Other, net	723	—
Net cash provided by (used in) investing activities	△117,820	△321,061
Cash flows from financing activities		
Dividends paid	△411,024	△234,341
Purchase of treasury shares	△133	△73
Repayments of lease obligations	—	△1,758

Other, net	△465	—
Net cash provided by (used in) financing activities	△411,623	△236,173
Effect of exchange rate change on cash and cash equivalents	△68,818	176,719
Net increase (decrease) in cash and cash equivalents	241,880	1,227,241
Cash and cash equivalents at beginning of period	2,620,860	2,862,740
Cash and cash equivalents at end of period	2,862,740	4,089,982