## **Consolidated Balance Sheets**

(Thousands o	f yen)
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	As of March 31, 2022	As of March 31, 2023
sets		
Current assets		
Cash and deposits	4, 593, 169	6, 297, 18
Electronically recorded monetary claims -	36, 210	36, 11
operating	50, 210	50, 11
Accounts receivable - trade	2, 262, 880	2, 917, 23
Contract assets	5, 590	-
Securities	122, 084	338, 12
Merchandise and finished goods	406, 824	572, 67
Work in process	401, 328	625, 48
Raw materials	800, 839	988, 43
Other	213, 893	340, 76
Allowance for doubtful accounts	△196	-
Total current assets	8, 842, 623	12, 116, 02
Non-current assets		
Property, plant and equipment		
Buildings and structures	4, 081, 977	4, 178, 99
Accumulated depreciation	△2, 895, 688	riangle 2, 957, 87
Buildings and structures, net	1, 186, 288	1, 221, 11
Machinery, equipment and vehicles	264, 650	259, 96
Accumulated depreciation	△207, 859	△215, 33
Machinery, equipment and vehicles, net	56, 790	44, 65
Land	1, 592, 577	1, 592, 57
Leased assets	40,947	40, 94
Accumulated depreciation	riangle4, 633	riangle 7, 36
Leased assets, net	36, 313	33, 58
Construction in progress	27, 932	22, 4
Other	2, 255, 304	2, 655, 93
Accumulated depreciation	riangle 1, 696, 978	△1, 996, 25
Other, net	558, 325	659, 67
Total property, plant and equipment	3, 458, 228	3, 574, 06
Intangible assets	, , ,	, ,
Goodwill	760, 089	739, 96
Other	631, 220	599, 75
 Total intangible assets	1, 391, 309	1, 339, 71
Investments and other assets	_, ,	_, , ,
Investment securities	2, 210, 654	2, 160, 94
Long-term loans receivable	149, 471	156, 13
Deferred tax assets	263, 899	188, 12
Other	43, 255	70, 29
Allowance for doubtful accounts	△6, 432	,
Total investments and other assets	2, 660, 848	2, 575, 49
Total non-current assets	7, 510, 386	7, 489, 26
Total assets	16, 353, 010	19, 605, 29

LiabilitiesCurrent liabilitiesNotes and accounts payable - trade399,487Als,537Electronically recorded obligations - operating527,214Current portion of long-term borrowings126,000Income taxes payable396,606Other taxes payable394,606Provision for bonuses83,440Other officers)509,245Other officers)509,245Other officers)2,464,664Other officers2,32,176Isage through the statistics2,464,664Asset retirement benefit liabilities2,32,176Long-term borrowings1,121,500Other47,299Asset retirement obligations13,630Other2,465,465Other47,299Asset retirement obligations13,630Other2,015,465Other4,7299Asset retirement obligations1,209,465Other4,978,566Other4,978,566Other1,209,465Other1,209,465Other4,978,566Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465Other1,209,465O		As of March 31, 2022	As of March 31, 2023
Notes and accounts payable - trade399, 487483, 537Electronically recorded obligations - operating $527, 214$ $747, 618$ Current portion of long-term borrowings $126, 000$ $126, 000$ Income taxes payable $396, 606$ $961, 389$ Contract liabilities $324, 201$ $250, 001$ Provision for bonuses $83, 440$ $122, 889$ Provision for bonuses for directors (and other officers) $98, 468$ $87, 900$ Other $509, 245$ $682, 982$ Total current liabilities $2, 464, 664$ $3, 452, 318$ Non-current liabilities $232, 176$ $1935, 985$ Retirement benefit liabilities $232, 176$ $195, 500$ Other $47, 299$ $45, 492$ Total non-current liabilities $2, 015, 465$ $1, 818, 613$ Total non-current liabilities $2, 015, 465$ $1, 818, 613$ Total non-current liabilities $4, 978, 566$ $4, 978, 566$ Capital surplus $1, 209, 465$ $1, 209, 465$ Retained earnings $5, 426, 543$ $7, 781, 589$ Total shareholders' equity $11, 516, 969$ $13, 871, 972$ Accumulated other comprehensive income $85, 375$ $97, 208$ Valuation difference on available-for-sale securities $85, 375$ $97, 208$ Foreign currency translation adjustment income $270, 534$ $365, 180$ Total accumulated other comprehensive income $355, 910$ $462, 388$	Liabilities		
Electronically recorded obligations - operating $527, 214$ $747, 618$ Current portion of long-term borrowings126,000126,000Income taxes payable396,606951,389Contract liabilities324,201250,001Provision for bonuses83,440122,889Provision for bonuses for directors (and other officers)98,46887,900Other509,245682,982Total current liabilities2,464,6643,452,318Non-current liabilities232,176135,985Retirement benefit liability600,860614,006Asset retirement obligations13,63027,628Other47,29945,492Total non-current liabilities2,015,4651,818,613Total liabilities4,978,5664,978,566Capital surplus1,209,4651,209,465Net assets55Share capital4,978,5664,978,566Capital surplus1,209,4651,209,465Retained earnings5,426,5437,781,589Treasury shares $\Delta 97,606$ $\Delta 97,649$ Total shareholders' equity11,516,96913,871,972Accumulated other comprehensive income85,37597,208Valuation difference on available-for-sale securities85,37597,208Foreign currency translation adjustment270,534365,180Total accumulated other comprehensive income355,910462,388Total net assets11,872,87914,334,361	Current liabilities		
operating $527, 214$ $747, 618$ Current portion of long-term borrowings126,000126,000Income taxes payable396,606951,389Contract liabilities324,201250,001Provision for bonuses for directors (and other officers)98,46887,900Other509,245682,982Total current liabilities2,464,6643,452,318Non-current liabilities232,176135,985Retirement benefit liability600,860614,006Asset retirement obligations13,63027,628Other47,29945,492Total non-current liabilities2,015,4651,818,613Total liabilities4,978,5664,978,566Capital surplus1,209,4651,209,465Retained earnings5,426,5437,781,589Treasury shares $\Delta 97,606$ $\Delta 97,649$ Valuation difference on available-for-sale securities85,37597,208Foreign currency translation adjustment rotal accumulated other comprehensive income270,534365,180Total net assets11,872,87914,334,361	Notes and accounts payable - trade	399, 487	483, 537
Income taxes payable $396,606$ $951,389$ Contract liabilities $324,201$ $250,001$ Provision for bonuses for directors (and other officers) $98,468$ $87,900$ Other $509,245$ $682,982$ Total current liabilities $2,464,664$ $3,452,318$ Non-current liabilities $2,464,664$ $3,452,318$ Non-current liabilities $2,464,664$ $3,452,318$ Non-current liabilities $2,2464,664$ $3,452,318$ Non-current liabilities $2,32,176$ $135,985$ Retirement benefit liability $600,860$ $614,006$ Asset retirement obligations $13,630$ $27,628$ Other $47,299$ $45,492$ Total non-current liabilities $2,015,465$ $1,818,613$ Total non-current liabilities $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $5,426,543$ $7,781,589$ Treasury shares $\Delta,97,606$ $\Delta97,649$ Valuation difference on available-for-sale securities $85,375$ $97,208$ Poreign currency translation adjustment Total accumulated other comprehensive income $355,910$ $462,388$ Total net assets $11,872,879$ $14,334,361$		527, 214	747, 618
Contract liabilities $324, 201$ $250, 001$ Provision for bonuses $83, 440$ $122, 889$ Provision for bonuses for directors (and other officers) $98, 468$ $87, 900$ Other $509, 245$ $682, 982$ Total current liabilities $2, 464, 664$ $3, 452, 318$ Non-current liabilities $2, 322, 176$ $135, 985$ Retirement benefit liability $600, 860$ $614, 006$ Asset retirement obligations $13, 630$ $27, 628$ Other $47, 299$ $45, 492$ Total non-current liabilities $2, 015, 465$ $1, 818, 613$ Total liabilities $2, 015, 465$ $1, 818, 613$ Total liabilities $4, 978, 566$ $4, 978, 566$ Capital surplus $1, 209, 465$ $1, 209, 465$ Retained earnings $5, 426, 543$ $7, 781, 589$ Treasury shares $\Delta 97, 606$ $\Delta 97, 606$ Valuation difference on available-for-sale securities $85, 375$ $97, 208$ Foreign currency translation adjustment $270, 534$ $365, 180$ Total accumulated other comprehensive income $355, 910$ $462, 388$ Total net assets $11, 872, 879$ $14, 334, 361$	Current portion of long-term borrowings	126, 000	126,000
Provision for bonuses $83,440$ $122,889$ Provision for bonuses for directors (and other officers) $98,468$ $87,900$ Other $509,245$ $682,982$ Total current liabilities $2,464,664$ $3,452,318$ Non-current liabilities $232,176$ $135,985$ Retirement benefit liability $600,860$ $614,006$ Asset retirement obligations $13,630$ $27,628$ Other $47,299$ $45,492$ Total non-current liabilities $2,015,465$ $1,818,613$ Total non-current liabilities $2,015,465$ $1,818,613$ Total non-current liabilities $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Share capital $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $5,426,543$ $7,781,589$ Treasury shares $\Delta97,606$ $\Delta97,649$ Total shareholders' equity $11,516,969$ $13,871,972$ Accumulated other comprehensive income $85,375$ $97,208$ Valuation difference on available-for-sale securities $85,375$ $97,208$ Foreign currency translation adjustment rotal accumulated other comprehensive income $355,910$ $462,388$ Total net assets $11,872,879$ $14,334,361$	Income taxes payable	396, 606	951, 389
Provision for bonuses for directors (and other officers)98,46887,900Other509,245682,982Total current liabilities2,464,6643,452,318Non-current liabilities232,176135,985Retirement borrowings1,121,500995,500Deferred tax liabilities232,176135,985Retirement benefit liability600,860614,006Asset retirement obligations13,63027,628Other47,29945,492Total non-current liabilities2,015,4651,818,613Total non-current liabilities4,480,1305,270,931Net assets51,209,4651,209,465Share capital4,978,5664,978,566Capital surplus1,209,4651,209,465Retained earnings5,426,5437,781,589Treasury shares△97,606△97,649Total shareholders' equity11,516,96913,871,972Accumulated other comprehensive income85,37597,208Valuation difference on available-for-sale securities85,37597,208Foreign currency translation adjustment270,534365,180Total accumulated other comprehensive income355,910462,388Total net assets11,872,87914,334,361	Contract liabilities	324, 201	250,001
other officers)   98,468   87,900     Other   509,245   682,982     Total current liabilities   2,464,664   3,452,318     Non-current liabilities   2,464,664   3,452,318     Non-current liabilities   2,32,176   135,985     Retirement benefit liabilities   232,176   135,985     Retirement benefit liabilities   232,176   135,985     Other   47,299   45,492     Total non-current liabilities   2,015,465   1,818,613     Total non-current liabilities   4,480,130   5,270,931     Net assets   3   566   4,978,566     Share capital   4,978,566   4,978,566     Capital surplus   1,209,465   1,209,465     Retained earnings   5,426,543   7,781,589     Total shareholders' equity   11,516,969   13,871,972     Accumulated other comprehensive income   Valuation difference on available-for-sale securities   85,375   97,208     Foreign currency translation adjustment income   270,534   365,180   365,180     Total accumulated other	Provision for bonuses	83, 440	122, 889
Total current liabilities2,464,6643,452,318Non-current liabilities $2,464,664$ $3,452,318$ Non-current liabilities $232,176$ $135,985$ Retirement benefit liability $600,860$ $614,006$ Asset retirement obligations $13,630$ $27,628$ Other $47,299$ $45,492$ Total non-current liabilities $2,015,465$ $1,818,613$ Total non-current liabilities $4,480,130$ $5,270,931$ Net assets $35hare capital$ $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $5,426,543$ $7,781,589$ Treasury shares $\triangle 97,606$ $\triangle 97,649$ Total shareholders' equity $11,516,969$ $13,871,972$ Accumulated other comprehensive income $85,375$ $97,208$ Valuation difference on available-for-sale securities $85,375$ $97,208$ Foreign currency translation adjustment $270,534$ $365,180$ Total accumulated other comprehensive income $355,910$ $462,388$ Total net assets $11,872,879$ $14,334,361$	· · · · · · · · · · · · · · · · · · ·	98, 468	87, 900
Non-current liabilitiesLong-term borrowings1, 121, 500995, 500Deferred tax liabilities232, 176135, 985Retirement benefit liability600, 860614, 006Asset retirement obligations13, 63027, 628Other47, 29945, 492Total non-current liabilities2, 015, 4651, 818, 613Total liabilities4, 480, 1305, 270, 931Net assets $4, 978, 566$ 4, 978, 566Capital surplus1, 209, 4651, 209, 465Retained earnings5, 426, 5437, 781, 589Treasury shares $\triangle 97, 606$ $\triangle 97, 649$ Total shareholders' equity11, 516, 96913, 871, 972Accumulated other comprehensive income $85, 375$ 97, 208Foreign currency translation adjustment270, 534365, 180Total accumulated other comprehensive355, 910462, 388Total net assets11, 872, 87914, 334, 361	Other	509, 245	682, 982
Long-term borrowings1, 121, 500995, 500Deferred tax liabilities232, 176135, 985Retirement benefit liability600, 860614, 006Asset retirement obligations13, 63027, 628Other47, 29945, 492Total non-current liabilities2, 015, 4651, 818, 613Total liabilities4, 480, 1305, 270, 931Net assets $4$ , 978, 5664, 978, 566Capital surplus1, 209, 4651, 209, 465Retained earnings5, 426, 5437, 781, 589Total shareholders' equity11, 516, 96913, 871, 972Accumulated other comprehensive income $85, 375$ 97, 208Valuation difference on available-for-sale securities85, 37597, 208Total accumulated other comprehensive355, 910462, 388Total net assets11, 872, 87914, 334, 361	Total current liabilities	2, 464, 664	3, 452, 318
Deferred tax liabilities $232, 176$ $135, 985$ Retirement benefit liability $600, 860$ $614, 006$ Asset retirement obligations $13, 630$ $27, 628$ Other $47, 299$ $45, 492$ Total non-current liabilities $2, 015, 465$ $1, 818, 613$ Total liabilities $4, 480, 130$ $5, 270, 931$ Net assets $85$ $878, 566$ $4, 978, 566$ Capital surplus $1, 209, 465$ $1, 209, 465$ Retained earnings $5, 426, 543$ $7, 781, 589$ Treasury shares $\bigtriangleup 97, 606$ $\bigtriangleup 97, 649$ Total shareholders' equity $11, 516, 969$ $13, 871, 972$ Accumulated other comprehensive income $85, 375$ $97, 208$ Valuation difference on available-for-sale securities $85, 375$ $97, 208$ Foreign currency translation adjustment $270, 534$ $365, 180$ Total accumulated other comprehensive income $355, 910$ $462, 388$ Total net assets $11, 872, 879$ $14, 334, 361$	Non-current liabilities		
Retirement benefit liability $600, 860$ $614, 006$ Asset retirement obligations $13, 630$ $27, 628$ Other $47, 299$ $45, 492$ Total non-current liabilities $2, 015, 465$ $1, 818, 613$ Total liabilities $4, 480, 130$ $5, 270, 931$ Net assets $4, 978, 566$ $4, 978, 566$ Capital surplus $1, 209, 465$ $1, 209, 465$ Retained earnings $5, 426, 543$ $7, 781, 589$ Treasury shares $\triangle 97, 606$ $\triangle 97, 649$ Total shareholders' equity $11, 516, 969$ $13, 871, 972$ Accumulated other comprehensive income $85, 375$ $97, 208$ Valuation difference on available-for-sale securities $85, 375$ $97, 208$ Foreign currency translation adjustment $270, 534$ $365, 180$ Total accumulated other comprehensive $355, 910$ $462, 388$ Total net assets $11, 872, 879$ $14, 334, 361$	Long-term borrowings	1, 121, 500	995, 500
Asset retirement obligations13,63027,628Other $47,299$ $45,492$ Total non-current liabilities $2,015,465$ $1,818,613$ Total liabilities $4,480,130$ $5,270,931$ Net assets $4,480,130$ $5,270,931$ Shareholders' equity $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $5,426,543$ $7,781,589$ Treasury shares $\Delta97,606$ $\Delta97,649$ Total shareholders' equity $11,516,969$ $13,871,972$ Accumulated other comprehensive income $85,375$ $97,208$ Foreign currency translation adjustment $270,534$ $365,180$ Total accumulated other comprehensive income $355,910$ $462,388$ Total net assets $11,872,879$ $14,334,361$	Deferred tax liabilities	232, 176	135, 985
Other $47,299$ $45,492$ Total non-current liabilities $2,015,465$ $1,818,613$ Total liabilities $4,480,130$ $5,270,931$ Net assets $4,978,566$ $4,978,566$ Share capital $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $5,426,543$ $7,781,589$ Treasury shares $\Delta97,606$ $\Delta97,649$ Total shareholders' equity $11,516,969$ $13,871,972$ Accumulated other comprehensive income $85,375$ $97,208$ Foreign currency translation adjustment $270,534$ $365,180$ Total accumulated other comprehensive $355,910$ $462,388$ Total net assets $11,872,879$ $14,334,361$	Retirement benefit liability	600, 860	614,006
Total non-current liabilities2,015,4651,818,613Total liabilities4,480,1305,270,931Net assets4,480,1305,270,931Share capital4,978,5664,978,566Capital surplus1,209,4651,209,465Retained earnings5,426,5437,781,589Treasury shares $\triangle 97,606$ $\triangle 97,649$ Total shareholders' equity11,516,96913,871,972Accumulated other comprehensive income85,37597,208Foreign currency translation adjustment270,534365,180Total accumulated other comprehensive355,910462,388Total net assets11,872,87914,334,361	Asset retirement obligations	13,630	27,628
Total liabilities4,480,1305,270,931Net assets $4,480,130$ $5,270,931$ Net assets $4,978,566$ $4,978,566$ Share capital $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $5,426,543$ $7,781,589$ Treasury shares $\Delta 97,606$ $\Delta 97,649$ Total shareholders' equity $11,516,969$ $13,871,972$ Accumulated other comprehensive income $85,375$ $97,208$ Foreign currency translation adjustment $270,534$ $365,180$ Total accumulated other comprehensive income $355,910$ $462,388$ Total net assets $11,872,879$ $14,334,361$	Other	47, 299	45, 492
Net assetsShareholders' equityShare capital4,978,566Capital surplus1,209,465Retained earnings5,426,543Treasury shares $\bigtriangleup 97,606$ Total shareholders' equity11,516,96911,516,96913,871,972Accumulated other comprehensive income85,375Valuation difference on available-for-sale securities85,375Foreign currency translation adjustment270,534Total accumulated other comprehensive355,910462,388Total net assets11,872,87914,334,361	Total non-current liabilities	2, 015, 465	1, 818, 613
Shareholders' equityShare capital4,978,5664,978,566Capital surplus1,209,4651,209,465Retained earnings5,426,5437,781,589Treasury shares $\triangle 97,606$ $\triangle 97,649$ Total shareholders' equity11,516,96913,871,972Accumulated other comprehensive income85,37597,208Foreign currency translation adjustment270,534365,180Total accumulated other comprehensive355,910462,388Total net assets11,872,87914,334,361	Total liabilities	4, 480, 130	5, 270, 931
Share capital 4,978,566 4,978,566   Capital surplus 1,209,465 1,209,465   Retained earnings 5,426,543 7,781,589   Treasury shares △97,606 △97,649   Total shareholders' equity 11,516,969 13,871,972   Accumulated other comprehensive income 85,375 97,208   Valuation difference on available-for-sale securities 85,375 97,208   Foreign currency translation adjustment 270,534 365,180   Total accumulated other comprehensive income income 355,910 462,388   Total net assets 11,872,879 14,334,361	Net assets		
Capital surplus1, 209, 4651, 209, 465Retained earnings5, 426, 5437, 781, 589Treasury shares $\triangle 97, 606$ $\triangle 97, 649$ Total shareholders' equity11, 516, 96913, 871, 972Accumulated other comprehensive income $85, 375$ 97, 208Valuation difference on available-for-sale securities $85, 375$ 97, 208Foreign currency translation adjustment270, 534365, 180Total accumulated other comprehensive income $355, 910$ 462, 388Total net assets11, 872, 87914, 334, 361	Shareholders' equity		
Retained earnings5, 426, 5437, 781, 589Treasury shares $\triangle 97, 606$ $\triangle 97, 649$ Total shareholders' equity11, 516, 96913, 871, 972Accumulated other comprehensive incomeValuation difference on available-for-sale securities85, 37597, 208Foreign currency translation adjustment270, 534365, 180Total accumulated other comprehensive income355, 910462, 388Total net assets11, 872, 87914, 334, 361	Share capital	4, 978, 566	4, 978, 566
Treasury shares△97,606△97,649Total shareholders' equity11,516,96913,871,972Accumulated other comprehensive incomeValuation difference on available-for-sale securities85,37597,208Foreign currency translation adjustment270,534365,180Total accumulated other comprehensive income355,910462,388Total net assets11,872,87914,334,361	Capital surplus	1, 209, 465	1, 209, 465
Total shareholders' equity11,516,96913,871,972Accumulated other comprehensive incomeValuation difference on available-for-sale securities85,37597,208Foreign currency translation adjustment270,534365,180Total accumulated other comprehensive income355,910462,388Total net assets11,872,87914,334,361	Retained earnings	5, 426, 543	7, 781, 589
Accumulated other comprehensive incomeValuation difference on available-for-sale securities85,37597,208Foreign currency translation adjustment270,534365,180Total accumulated other comprehensive income355,910462,388Total net assets11,872,87914,334,361	Treasury shares	△97, 606	riangle 97, 649
Valuation difference on available-for-sale securities85,37597,208Foreign currency translation adjustment270,534365,180Total accumulated other comprehensive income355,910462,388Total net assets11,872,87914,334,361	Total shareholders' equity	11, 516, 969	13, 871, 972
securities85, 37597, 208Foreign currency translation adjustment270, 534365, 180Total accumulated other comprehensive income355, 910462, 388Total net assets11, 872, 87914, 334, 361	Accumulated other comprehensive income		
Total accumulated other comprehensive income355,910462,388Total net assets11,872,87914,334,361		85, 375	97, 208
Total accumulated other comprehensive income355,910462,388Total net assets11,872,87914,334,361	Foreign currency translation adjustment	270, 534	365, 180
	Total accumulated other comprehensive	355, 910	462, 388
		11, 872, 879	14, 334, 361
	Total liabilities and net assets	16, 353, 010	19, 605, 292

## **Consolidated Income Statements**

		(Thousands of yen)
	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Net sales	8, 890, 439	15, 246, 170
Cost of sales	4, 553, 342	7, 178, 646
Gross profit	4, 337, 096	8,067,524
Selling, general and administrative expenses	2, 711, 214	4, 084, 726
Operating profit	1, 625, 881	3, 982, 797
Non-operating income		
Interest income	99, 663	148, 923
Dividend income	7, 307	7, 384
Foreign exchange gains	143, 014	78,629
Rental income	42,624	48, 384
Gain on valuation of compound financial instruments	24, 739	_
Other	27, 136	41, 374
 Total non-operating income	344, 484	324, 696
Non-operating expenses		
Interest expenses	1,614	2, 332
Expenses of real estate for rent	34, 733	36,677
Expenses of inactive noncurrent assets	533	558
Loss on valuation of compound financial instruments	_	20, 268
Other	1, 311	1,206
 Total non-operating expenses	38, 194	61,042
Ordinary profit	1, 932, 172	4, 246, 452
Extraordinary losses		
Loss on sale of non-current assets	_	54
Loss on retirement of non-current assets	4,609	755
Loss on sale of investment securities	1,430	_
 Total extraordinary losses	6,039	809
Profit before income taxes	1, 926, 132	4, 245, 642
Income taxes - current	558, 159	1, 285, 332
Income taxes - deferred	$\triangle 279,768$	△41, 564
Total income taxes	278, 390	1, 243, 768
Profit	1, 647, 741	3,001,874
Profit attributable to owners of parent	1, 647, 741	3, 001, 874
	1,011,111	0,001,014

## **Consolidated Statement of Comprehensive Income**

		(Thousands of yen)
	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Profit	1, 647, 741	3,001,874
Other comprehensive income		
Valuation difference on available-for-sale securities	64, 842	11, 832
Foreign currency translation adjustment	254, 841	94,040
Total other comprehensive income	319, 684	105, 873
Comprehensive income	1, 967, 426	3, 107, 747
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1, 967, 426	3, 107, 747
Comprehensive income attributable to non- controlling interests	-	_

## **Consolidated Cash Flows**

	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023
Cash flows from operating activities		
Profit before income taxes	1, 926, 132	4, 245, 642
Depreciation	353, 589	544, 412
Amortization of goodwill	18, 346	87, 82'
Increase (decrease) in retirement benefit liability	45, 411	13, 029
Increase (decrease) in provision for bonuses	7, 312	37,658
Increase (decrease) in provision for bonuses for directors (and other officers)	19, 043	△5, 59′
Increase (decrease) in allowance for doubtful accounts	△2, 924	$\triangle 6,724$
Interest and dividend income	riangle 106,970	riangle 156, 308
Interest expenses	1,614	2, 332
Foreign exchange losses (gains)	$\triangle 56, 543$	$\triangle 69,033$
Loss (gain) on valuation of compound financial instruments	riangle 24,739	20, 268
Loss (gain) on sale of investment securities	1,430	_
Loss on retirement of non-current assets	4,510	75
Decrease (increase) in trade receivables	riangle 533, 346	riangle 364, 892
Decrease (increase) in inventories	△239, 802	$\triangle 568, 34$
Increase (decrease) in trade payables	281, 456	252, 943
Increase (decrease) in accrued consumption taxes	△60, 281	4,960
Other, net	87,910	riangle 214, 43
Subtotal	1, 722, 151	3, 824, 50
Interest and dividends received	110, 406	150, 07
Interest paid	riangle 1, 614	$\triangle 2, 332$
Income taxes paid	riangle 424, 378	△858, 91
Net cash provided by (used in) operating activities	1, 406, 563	3, 113, 33
Cash flows from investing activities		
Payments into time deposits	_	△200, 29
Proceeds from withdrawal of time deposits	_	138, 250
Purchase of property, plant and equipment	riangle 392, 551	△496, 44
Purchase of intangible assets	riangle 12,087	$\triangle 71, 77$
Purchase of short-term and long-term investment securities	△280, 677	riangle 273, 544
Proceeds from sale and redemption of investment securities	275, 803	132, 880
Purchase of shares of subsidiaries resulting in change in scope of consolidation	riangle 1, 698, 068	-
Payment Of Conditional Acquisition Consideration For Subsidiary Shares	-	riangle 46,008
Proceeds from collection of loans receivable	5, 818	7,01
Other, net	819	21, 81
Net cash provided by (used in) investing activities	△2, 100, 942	△788, 090
Cash flows from financing activities		
Repayments of lease liabilities	riangle 3, 002	riangle 3,002
Proceeds from long-term borrowings	1, 300, 000	-
Repayments of long-term borrowings	riangle 52, 500	riangle 126,000
Purchase of treasury shares	-	$\triangle 42$
Dividends paid	△411, 908	△644, 944
Net cash provided by (used in) financing	832, 588	riangle 773,990

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activities		
Effect of exchange rate change on cash and cash equivalents	230, 157	87, 292
Net increase (decrease) in cash and cash equivalents	368, 366	1, 638, 538
Cash and cash equivalents at beginning of period	4, 089, 982	4, 458, 349
Cash and cash equivalents at end of period	4, 458, 349	6, 096, 888