Consolidated Balance Sheets

| | | (Inousands of yer |
|---|----------------------|----------------------|
| | As of March 31, 2023 | As of March 31, 2024 |
| Assets | | |
| Current assets | | |
| Cash and deposits | 6, 297, 183 | 9, 373, 25 |
| Electronically recorded monetary claims - | 96 117 | 40.00 |
| operating | 36, 117 | 42, 02 |
| Accounts receivable - trade | 2, 917, 237 | 4, 694, 22 |
| Securities | 338, 124 | 75, 23 |
| Merchandise and finished goods | 572, 675 | 979, 10 |
| Work in process | 625, 482 | 611, 58 |
| Raw materials | 988, 436 | 891, 95 |
| Other | 340, 769 | 1, 140, 95 |
| Allowance for doubtful accounts | | $\triangle 12, 87$ |
| Total current assets | 12, 116, 027 | 17, 795, 47 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 4, 178, 991 | 4, 273, 62 |
| Accumulated depreciation | △2, 957, 878 | riangle 3, 032, 99 |
| Buildings and structures, net | 1, 221, 113 | 1, 240, 63 |
| Machinery, equipment and vehicles | 259, 964 | 277, 22 |
| Accumulated depreciation | △215, 332 | riangle 235, 42 |
| Machinery, equipment and vehicles, net | 44, 631 | 41, 78 |
| Land | 1, 592, 577 | 1, 592, 57 |
| Leased assets | 40, 947 | 40, 94 |
| Accumulated depreciation | riangle7, 363 | riangle 10, 09 |
| Leased assets, net | 33, 583 | 30, 8 |
| Construction in progress | 22, 475 | 51, 35 |
| Other | 2, 655, 931 | 3, 039, 51 |
| Accumulated depreciation | riangle 1, 996, 251 | riangle 2, 204, 67 |
| Other, net | 659, 679 | 834, 83 |
| Total property, plant and equipment | 3, 574, 061 | 3, 792, 03 |
| Intangible assets | | |
| Goodwill | 739, 960 | 742, 52 |
| Other | 599, 752 | 530, 76 |
| Total intangible assets | 1, 339, 713 | 1, 273, 29 |
| Investments and other assets | | |
| Investment securities | 2, 160, 940 | 2, 321, 39 |
| Long-term loans receivable | 156, 136 | 169, 17 |
| Deferred tax assets | 188, 123 | 402, 74 |
| Other | 70, 290 | 74, 20 |
| Total investments and other assets | 2, 575, 491 | 2, 967, 52 |
| | 7, 489, 265 | 8, 032, 85 |
| Total assets | 19, 605, 292 | 25, 828, 32 |

| Electronically recorded obligations - operating 747,618 783,384 Current portion of long-term borrowings 126,000 253,472 Income taxes payable 951,389 1,891,023 Contract liabilities 250,001 412,738 Provision for bonuses 122,889 190,066 Provision for bonuses for directors (and other officers) 87,900 95,427 Other 682,982 1,094,192 Total current liabilities 3,452,318 5,602,501 Non-current liabilities 135,985 231,019 Retirement benefit liability 614,000 65,506 Asset retirement obligations 27,628 27,949 Other 45,492 447,976 Total non-current liabilities 1,818,613 2,490,062 Total non-current liabilities 1,818,613 2,490,062 Total non-current liabilities 1,209,465 1,209,465 Share capital 4,978,566 4,978,566 Capital surplus 1,209,465 1,209,465 Treasury shares △97,649 △97,649 | | | (Thousands of yen) |
|--|---|----------------------|----------------------|
| Current liabilities 483, 537 882, 196 Electronically recorded obligations - operating 747, 618 783, 384 Current portion of long-term borrowings 126, 000 253, 472 Income taxes payable 951, 389 1, 801, 023 Contract liabilities 250, 001 412, 738 Provision for bonuses 122, 889 190, 066 Provision for bonuses for directors (and other officers) 87, 900 95, 427 Other 682, 982 1, 094, 192 Total current liabilities 3, 452, 318 5, 602, 501 Non-current liabilities 995, 500 1, 71, 610 Deferred tax liabilities 135, 985 231, 019 Retirement benefit liability 614, 006 65, 506 Asset retirement obligations 27, 628 27, 949 Other 45, 492 447, 976 Total non-current liabilities 1, 818, 613 2, 490, 062 Total non-current liabilities 1, 818, 613 2, 490, 062 Total stareholders' equity 5, 270, 931 8, 992, 564 Net assets 5, 270, 931< | | As of March 31, 2023 | As of March 31, 2024 |
| Notes and accounts payable - trade 483, 537 882, 196 Electronically recorded obligations - operating 747, 618 783, 384 Current portion of long-term borrowings 126, 000 253, 472 Income taxes payable 951, 389 1, 891, 023 Contract liabilities 250, 001 412, 738 Provision for bonuses for directors (and other officers) 87, 900 95, 427 Other 682, 982 1, 094, 192 Total current liabilities 3, 452, 318 5, 602, 501 Non-current liabilities 135, 985 231, 019 Retirement benefit liability 614, 006 65, 506 Assets 27, 628 27, 949 Other 45, 492 447, 976 Total non-current liabilities 1, 818, 613 2, 490, 062 Total non-current liabilities 5, 270, 931 8, 092, 564 Net assets 5 27, 949 447, 976 Total non-current liabilities 1, 209, 465 1, 209, 465 1, 209, 465 Share capital 4, 978, 566 4, 978, 566 1, 209, 465 1, 20 | Liabilities | | |
| Electronically recorded obligations - operating 747,618 783,384 Current portion of long-term borrowings 126,000 253,472 Income taxes payable 951,389 1,891,023 Contract liabilities 250,001 412,738 Provision for bonuses 122,889 190,066 Provision for bonuses for directors (and other officers) 87,900 95,427 Other 682,982 1,094,192 Total current liabilities 3,452,318 5,602,501 Non-current liabilities 135,985 231,019 Retirement benefit liability 614,000 65,506 Asset retirement obligations 27,628 27,949 Other 45,492 447,976 Total non-current liabilities 1,818,613 2,490,062 Total non-current liabilities 1,818,613 2,490,062 Total non-current liabilities 1,209,465 1,209,465 Share capital 4,978,566 4,978,566 Capital surplus 1,209,465 1,209,465 Treasury shares △97,649 △97,649 | Current liabilities | | |
| operating 747,618 785,384 Current portion of long-term borrowings 126,000 253,472 Income taxes payable 951,389 1,891,023 Contract liabilities 250,001 412,788 Provision for bonuses 122,889 190,066 Provision for bonuses for directors (and other officers) 87,900 95,427 Other 682,982 1,094,192 Total current liabilities 3,452,318 5,602,501 Non-current liabilities 995,500 1,717,610 Deferred tax liabilities 135,985 231,019 Retirement benefit liability 614,006 65,506 Asset retirement obligations 27,628 27,949 Other 45,492 447,976 Total non-current liabilities 1,818,613 2,490,062 Total liabilities 1,209,465 1,209,465 Net assets 5 5,270,931 8,092,564 Net assets 7,781,589 10,574,636 Treasury shares $\triangle 97, 649$ $\triangle 97, 649$ Total shareholders' equit | Notes and accounts payable - trade | 483, 537 | 882, 196 |
| Income taxes payable 951, 389 1, 891, 023 Contract liabilities 250, 001 412, 738 Provision for bonuses for directors (and other officers) 87, 900 95, 427 Other 682, 982 1, 094, 192 Total current liabilities 3, 452, 318 5, 602, 501 Non-current liabilities 995, 500 1, 717, 610 Deferred tax liabilities 135, 985 231, 019 Retirement benefit liability 614, 006 65, 506 Asset retirement obligations 27, 628 27, 949 Other 45, 492 447, 976 Total non-current liabilities 1, 818, 613 2, 490, 062 Total liabilities 5, 270, 931 8, 092, 564 Net assets 5 5, 70, 931 8, 092, 564 Net assets 5 5, 70, 931 8, 092, 564 Net assets 5 5, 70, 931 8, 092, 564 Net assets 1, 209, 465 1, 209, 465 1, 209, 465 Retained earnings 7, 781, 589 10, 574, 636 Treasury shares $\Delta, 9$ | | 747, 618 | 783, 384 |
| Contract liabilities $250,001$ $412,738$ Provision for bonuses $122,889$ $190,066$ Provision for bonuses for directors (and other officers) $87,900$ $95,427$ Other $682,982$ $1,094,192$ Total current liabilities $3,452,318$ $5,602,501$ Non-current liabilities $995,500$ $1,717,610$ Deferred tax liabilities $135,985$ $231,019$ Retirement benefit liability $614,006$ $665,506$ Asset retirement obligations $27,628$ $27,949$ Other $45,492$ $447,976$ Total non-current liabilities $1,818,613$ $2,490,062$ Total non-current liabilities $1,818,613$ $2,490,062$ Total non-current liabilities $1,818,613$ $2,99,495$ Shareholders' equity $1,209,465$ $1,209,465$ Share capital $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $7,781,589$ $10,574,636$ Treasury shares $\Delta97,649$ $\Delta97,649$ Valuation difference on available-for-sale securities $97,208$ $211,107$ Foreign currency translation adjustment $365,180$ $859,634$ Total accumulated other comprehensive income $462,388$ $1,070,742$ Total net assets $14,334,361$ $17,735,761$ | Current portion of long-term borrowings | 126,000 | 253, 472 |
| Provision for bonuses122,889190,066Provision for bonuses for directors (and other officers)87,90095,427Other682,9821,094,192Total current liabilities3,452,3185,602,501Non-current liabilities135,985231,019Retirement bonowings995,5001,717,610Deferred tax liabilities135,985231,019Retirement benefit liability614,006665,506Asset retirement obligations27,62827,949Other45,492447,976Total non-current liabilities1,818,6132,490,062Total inon-current liabilities1,818,6132,490,062Total inon-current liabilities1,818,6132,490,062Total inon-current liabilities1,818,6132,490,062Total inon-current liabilities1,818,6132,490,062Total anon-current liabilities1,818,6132,490,062Shareholders' equity1,209,4651,209,465Share capital4,978,5664,978,566Capital surplus1,209,4651,209,465Treasury shares△97,649△97,649Valuation difference on available-for-sale securities97,208211,107Foreign currency translation adjustment ncome365,180859,634Total accumulated other comprehensive income462,3881,070,742Total net assets14,334,36117,735,761 | Income taxes payable | 951, 389 | 1, 891, 023 |
| Provision for bonuses for directors (and other officers)87,90095,427Other682,9821,094,192Total current liabilities3,452,3185,602,501Non-current liabilities995,5001,717,610Deferred tax liabilities135,985231,019Retirement benefit liability614,00665,506Asset retirement obligations27,62827,949Other45,492447,976Total non-current liabilities1,818,6132,490,062Total liabilities5,270,9318,092,564Net assets521,209,465Share capital4,978,5664,978,566Capital surplus1,209,4651,209,465Total shareholders' equity13,871,97216,665,019Accumulated other comprehensive income97,208211,107Foreign currency translation adjustment365,180859,634Total accumulated other comprehensive462,3881,070,742Total net assets14,334,36117,735,761 | Contract liabilities | 250, 001 | 412, 738 |
| other officers) 87,900 95,427 Other 682,982 1,094,192 Total current liabilities 3,452,318 5,602,501 Non-current liabilities 3,452,318 5,602,501 Non-current liabilities 3,5985 231,019 Retirement benefit liability 614,006 665,506 Asset retirement obligations 27,628 27,949 Other 45,492 447,976 Total non-current liabilities 1,818,613 2,490,062 Total non-current liabilities 1,818,613 2,490,062 Total shareholders' equity 5,270,931 8,092,564 Net assets Share capital 4,978,566 4,978,566 Capital surplus 1,209,465 1,209,465 1,209,465 Treasury shares $\triangle 97, 649$ $\triangle 97, 649$ $\triangle 97, 649$ Accumulated other comprehensive income 97,208 211,107 Foreign currency translation adjustment 365,180 859,634 Total accumulated other comprehensive income 462,388 1,070,742 Total net assets | Provision for bonuses | 122, 889 | 190, 066 |
| Total current liabilities $3, 452, 318$ $5, 602, 501$ Non-current liabilities $1000 - 1, 717, 610$ Deferred tax liabilities $135, 985$ $231, 019$ Retirement benefit liability $614, 006$ $665, 506$ Asset retirement obligations $27, 628$ $27, 949$ Other $45, 492$ $447, 976$ Total non-current liabilities $1, 818, 613$ $2, 490, 062$ Total non-current liabilities $5, 270, 931$ $8, 092, 564$ Net assetsShareholders' equity $1, 209, 465$ $1, 209, 465$ Share capital $4, 978, 566$ $4, 978, 566$ $4, 978, 566$ Capital surplus $1, 209, 465$ $1, 209, 465$ Treasury shares $\triangle 97, 649$ $\triangle 97, 649$ Valuation difference on available-for-sale securities $97, 208$ $211, 107$ Foreign currency translation adjustment $365, 180$ $859, 634$ Total accumulated other comprehensive income $462, 388$ $1, 070, 742$ Total net assets $14, 334, 361$ $17, 735, 761$ | | 87, 900 | 95, 427 |
| Non-current liabilitiesLong-term borrowings995,5001,717,610Deferred tax liabilities135,985231,019Retirement benefit liability614,006665,506Asset retirement obligations27,62827,949Other45,492447,976Total non-current liabilities1,818,6132,490,062Total liabilities5,270,9318,092,564Net assetsShareholders' equity5Share capital4,978,5664,978,566Capital surplus1,209,4651,209,465Total shareholders' equity13,871,97216,665,019Accumulated other comprehensive income97,208211,107Foreign currency translation adjustment365,180859,634Total accumulated other comprehensive462,3881,070,742Total net assets14,334,36117,735,761 | Other | 682, 982 | 1, 094, 192 |
| Long-term borrowings 995, 500 1, 717, 610 Deferred tax liabilities 135, 985 231, 019 Retirement benefit liability 614, 006 65, 506 Asset retirement obligations 27, 628 27, 949 Other 45, 492 447, 976 Total non-current liabilities 1, 818, 613 2, 490, 062 Total liabilities 5, 270, 931 8, 092, 564 Net assets 5 5 5 Share capital 4, 978, 566 4, 978, 566 4, 978, 566 Capital surplus 1, 209, 465 1, 209, 465 1, 209, 465 Retained earnings 7, 781, 589 10, 574, 636 Treasury shares $\Delta 97, 649$ $\Delta 97, 649$ Valuation difference on available-for-sale securities 97, 208 211, 107 Foreign currency translation adjustment securities 365, 180 859, 634 Total accumulated other comprehensive income 462, 388 1, 070, 742 Total accumulated other comprehensive income 462, 388 1, 070, 742 | Total current liabilities | 3, 452, 318 | 5, 602, 501 |
| Deferred tax liabilities135,985231,019Retirement benefit liability $614,006$ $65,506$ Asset retirement obligations $27,628$ $27,949$ Other $45,492$ $447,976$ Total non-current liabilities $1,818,613$ $2,490,062$ Total liabilities $5,270,931$ $8,092,564$ Net assets $5,270,931$ $8,092,564$ Share capital $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $7,781,589$ $10,574,636$ Total shareholders' equity $13,871,972$ $16,665,019$ Accumulated other comprehensive income $97,208$ $211,107$ Foreign currency translation adjustment $365,180$ $859,634$ Total accumulated other comprehensive $462,388$ $1,070,742$ Total net assets $14,334,361$ $17,735,761$ | | | |
| Retirement benefit liability $614,006$ $65,506$ Asset retirement obligations $27,628$ $27,949$ Other $45,492$ $447,976$ Total non-current liabilities $1,818,613$ $2,490,062$ Total liabilities $5,270,931$ $8,092,564$ Net assets $5,270,931$ $8,092,564$ Share capital $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $7,781,589$ $10,574,636$ Treasury shares $\Delta97,649$ $\Delta97,649$ Total shareholders' equity $13,871,972$ $16,665,019$ Accumulated other comprehensive income $97,208$ $211,107$ Foreign currency translation adjustment $365,180$ $859,634$ Total accumulated other comprehensive $462,388$ $1,070,742$ Total net assets $14,334,361$ $17,735,761$ | Long-term borrowings | 995, 500 | 1, 717, 610 |
| Asset retirement obligations 27,628 27,949 Other 45,492 447,976 Total non-current liabilities 1,818,613 2,490,062 Total liabilities 5,270,931 8,092,564 Net assets 5 5 5 Shareholders' equity 5,270,931 8,092,564 Net assets 5 5 5 Share capital 4,978,566 4,978,566 4,978,566 Capital surplus 1,209,465 1,209,465 1,209,465 Retained earnings 7,781,589 10,574,636 Treasury shares $\Delta 97, 649$ $\Delta 97, 649$ $\Delta 97, 649$ Accumulated other comprehensive income 97,208 211,107 Valuation difference on available-for-sale securities 97,208 211,107 Foreign currency translation adjustment 365,180 859,634 Total accumulated other comprehensive income 462,388 1,070,742 Total net assets 14,334,361 17,735,761 | Deferred tax liabilities | 135, 985 | 231,019 |
| Other 45,492 447,976 Total non-current liabilities 1,818,613 2,490,062 Total liabilities 5,270,931 8,092,564 Net assets 5,270,931 8,092,564 Net assets 4,978,566 4,978,566 Capital surplus 4,978,566 4,978,566 Capital surplus 1,209,465 1,209,465 Retained earnings 7,781,589 10,574,636 Treasury shares △97,649 △97,649 Yotal shareholders' equity 13,871,972 16,665,019 Accumulated other comprehensive income 97,208 211,107 Valuation difference on available-for-sale securities 97,208 211,107 Foreign currency translation adjustment Total accumulated other comprehensive income 365,180 859,634 Total net assets 14,334,361 17,735,761 | Retirement benefit liability | 614, 006 | 65,506 |
| Total non-current liabilities1,818,6132,490,062Total liabilities5,270,9318,092,564Net assets | Asset retirement obligations | 27, 628 | 27,949 |
| Total liabilities5, 270, 9318, 092, 564Net assetsShareholders' equityShare capital4, 978, 5664, 978, 566Capital surplus1, 209, 4651, 209, 465Retained earnings7, 781, 58910, 574, 636Treasury shares $\bigtriangleup 97, 649$ $\bigtriangleup 97, 649$ Total shareholders' equity13, 871, 97216, 665, 019Accumulated other comprehensive income97, 208211, 107Foreign currency translation adjustment365, 180859, 634Total accumulated other comprehensive462, 3881, 070, 742Total net assets14, 334, 36117, 735, 761 | Other | 45, 492 | 447, 976 |
| Net assetsShareholders' equityShare capital4,978,5664,978,5664,978,5664,978,5664,978,5666Capital surplus1,209,465 <td>Total non-current liabilities</td> <td>1, 818, 613</td> <td>2, 490, 062</td> | Total non-current liabilities | 1, 818, 613 | 2, 490, 062 |
| Shareholders' equityShare capital $4,978,566$ $4,978,566$ Capital surplus $1,209,465$ $1,209,465$ Retained earnings $7,781,589$ $10,574,636$ Treasury shares $\Delta 97,649$ $\Delta 97,649$ Total shareholders' equity $13,871,972$ $16,665,019$ Accumulated other comprehensive income $97,208$ $211,107$ Foreign currency translation adjustment $365,180$ $859,634$ Total accumulated other comprehensive $462,388$ $1,070,742$ Total net assets $14,334,361$ $17,735,761$ | Total liabilities | 5, 270, 931 | 8, 092, 564 |
| Share capital 4,978,566 4,978,566 Capital surplus 1,209,465 1,209,465 Retained earnings 7,781,589 10,574,636 Treasury shares △97,649 △97,649 Total shareholders' equity 13,871,972 16,665,019 Accumulated other comprehensive income 97,208 211,107 Valuation difference on available-for-sale securities 97,208 859,634 Total accumulated other comprehensive income 462,388 1,070,742 Total net assets 14,334,361 17,735,761 | Net assets | | |
| Capital surplus1, 209, 4651, 209, 465Retained earnings7, 781, 58910, 574, 636Treasury shares $\bigtriangleup 97, 649$ $\bigtriangleup 97, 649$ Total shareholders' equity13, 871, 97216, 665, 019Accumulated other comprehensive income97, 208211, 107Valuation difference on available-for-sale securities97, 208211, 107Foreign currency translation adjustment365, 180859, 634Total accumulated other comprehensive income462, 3881, 070, 742Total net assets14, 334, 36117, 735, 761 | Shareholders' equity | | |
| Retained earnings7, 781, 58910, 574, 636Treasury shares $\bigtriangleup 97, 649$ $\bigtriangleup 97, 649$ Total shareholders' equity13, 871, 97216, 665, 019Accumulated other comprehensive income $97, 208$ 211, 107Valuation difference on available-for-sale securities97, 208211, 107Foreign currency translation adjustment365, 180859, 634Total accumulated other comprehensive income462, 3881, 070, 742Total net assets14, 334, 36117, 735, 761 | Share capital | 4, 978, 566 | 4, 978, 566 |
| Treasury shares $\triangle 97, 649$ $\triangle 97, 649$ Total shareholders' equity13, 871, 97216, 665, 019Accumulated other comprehensive income $97, 208$ 211, 107Valuation difference on available-for-sale securities97, 208211, 107Foreign currency translation adjustment income365, 180859, 634Total accumulated other comprehensive income462, 3881, 070, 742Total net assets14, 334, 36117, 735, 761 | Capital surplus | 1, 209, 465 | 1, 209, 465 |
| Total shareholders' equity13,871,97216,665,019Accumulated other comprehensive incomeValuation difference on available-for-sale securities97,208211,107Foreign currency translation adjustment Total accumulated other comprehensive income365,180859,634Total net assets14,334,36117,735,761 | Retained earnings | 7, 781, 589 | 10, 574, 636 |
| Accumulated other comprehensive incomeValuation difference on available-for-sale securities97, 208211, 107Foreign currency translation adjustment365, 180859, 634Total accumulated other comprehensive income462, 3881, 070, 742Total net assets14, 334, 36117, 735, 761 | Treasury shares | riangle 97,649 | △97, 649 |
| Valuation difference on available-for-sale securities97,208211,107Foreign currency translation adjustment365,180859,634Total accumulated other comprehensive income462,3881,070,742Total net assets14,334,36117,735,761 | Total shareholders' equity | 13, 871, 972 | 16, 665, 019 |
| securities97,208211,107Foreign currency translation adjustment365,180859,634Total accumulated other comprehensive income462,3881,070,742Total net assets14,334,36117,735,761 | Accumulated other comprehensive income | | |
| Total accumulated other comprehensive income462,3881,070,742Total net assets14,334,36117,735,761 | | 97, 208 | 211, 107 |
| income 462, 388 1, 070, 742 Total net assets 14, 334, 361 17, 735, 761 | Foreign currency translation adjustment | 365, 180 | 859,634 |
| | Total accumulated other comprehensive | 462, 388 | 1, 070, 742 |
| | Total net assets | 14, 334, 361 | 17, 735, 761 |
| | Total liabilities and net assets | 19, 605, 292 | 25, 828, 326 |

Consolidated Income Statements

| | | (Thousands of yen) |
|--|-------------------------------------|-------------------------------------|
| | Fiscal year ended March 31, 2023 | Fiscal year ended March 31, 2024 |
| Net sales | 15, 246, 170 | 18, 867, 885 |
| Cost of sales | 7, 178, 646 | 8, 450, 464 |
| Gross profit | 8,067,524 | 10, 417, 421 |
| Selling, general and administrative expenses | 4, 084, 726 | 4, 853, 251 |
| Operating profit | 3, 982, 797 | 5, 564, 169 |
| Non-operating income | | |
| Interest income | 148, 923 | 175, 225 |
| Dividend income | 7, 384 | 6, 885 |
| Foreign exchange gains | 78, 629 | 455, 028 |
| Rental income | 48, 384 | 54, 174 |
| Gain on valuation of compound financial instruments | _ | 39, 280 |
| Other | 41, 374 | 18,949 |
| Total non-operating income | 324, 696 | 749, 543 |
| Non-operating expenses | | |
| Interest expenses | 2, 332 | 3, 239 |
| Expenses of real estate for rent | 36, 677 | 35, 708 |
| Loss on valuation of compound financial instruments | 20, 268 | _ |
| Other | 1,764 | 9,667 |
| Total non-operating expenses | 61,042 | 48,615 |
| Ordinary profit | 4, 246, 452 | 6, 265, 098 |
| Extraordinary income | | |
| Gain on sale of non-current assets | _ | 92 |
| Gain on sale of investment securities | _ | 141, 894 |
| Gain on redemption of investment securities | _ | 14, 438 |
| Total extraordinary income | _ | 156, 426 |
| Extraordinary losses | | |
| Loss on sale of non-current assets | 54 | _ |
| Loss on retirement of non-current assets | 755 | 309 |
| Loss on sale of investment securities | — | 911 |
| Loss on valuation of investment securities | — | 485, 553 |
| Loss on revision of retirement benefit plan | _ | 6,094 |
| Total extraordinary losses | 809 | 492, 869 |
| Profit before income taxes | 4, 245, 642 | 5, 928, 655 |
| Income taxes - current | 1, 285, 332 | 2, 209, 084 |
| Income taxes - deferred | △41, 564 | △131, 921 |
| Total income taxes | 1, 243, 768 | 2,077,163 |
| Profit | 3, 001, 874 | 3, 851, 491 |
| Profit attributable to owners of parent | 3, 001, 874 | 3, 851, 491 |

Consolidated Statement of Comprehensive Income

| | | (Thousands of yen) |
|--|-------------------------------------|-------------------------------------|
| | Fiscal year ended March 31, 2023 | Fiscal year ended March 31, 2024 |
| Profit | 3,001,874 | 3, 851, 491 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 11, 832 | 113, 899 |
| Foreign currency translation adjustment | 94, 040 | 494, 454 |
| Total other comprehensive income | 105, 873 | 608, 353 |
| Comprehensive income | 3, 107, 747 | 4, 459, 845 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 3, 107, 747 | 4, 459, 845 |
| Comprehensive income attributable to non- controlling interests | _ | _ |

Consolidated Cash Flows

| | Fiscal year ended March 31, 2023 | Fiscal year ended March 31, 2024 |
|--|-------------------------------------|-------------------------------------|
| sh flows from operating activities | | |
| Profit before income taxes | 4, 245, 642 | 5, 928, 655 |
| Depreciation | 544, 412 | 544, 340 |
| Amortization of goodwill | 87,827 | 91, 733 |
| Increase (decrease) in retirement benefit liability | 13, 029 | △549, 163 |
| Increase (decrease) in provision for bonuses | 37, 658 | 59, 303 |
| Increase (decrease) in provision for bonuses for directors (and other officers) | riangle 5,597 | 7, 527 |
| Increase (decrease) in allowance for doubtful accounts | △6, 724 | 12, 334 |
| Interest and dividend income | riangle 156, 308 | △182, 111 |
| Interest expenses | 2, 332 | 3, 239 |
| Foreign exchange losses (gains) | $\triangle 69,033$ | △295, 096 |
| Loss (gain) on valuation of compound financial instruments | 20, 268 | ∆39, 280 |
| Loss (gain) on sale of investment securities | _ | △140, 983 |
| Loss (gain) on redemption of investment securities | _ | △14, 438 |
| Loss (gain) on valuation of investment securities | _ | 485, 553 |
| Loss on retirement of non-current assets | 755 | 309 |
| Decrease (increase) in trade receivables | riangle 583, 401 | riangle 1, 448, 481 |
| Decrease (increase) in inventories | $\triangle 568, 349$ | △241, 206 |
| Increase (decrease) in trade payables | 252, 943 | 145,084 |
| Decrease (increase) in consumption taxes refund receivable | 4, 966 | △192, 787 |
| Other, net | 4,078 | 544, 708 |
| Subtotal | 3, 824, 500 | 4, 719, 242 |
| Interest and dividends received | 150, 076 | 182, 664 |
| Interest paid | $\triangle 2, 332$ | $\triangle 3, 239$ |
| Income taxes paid | △858, 910 | $\triangle 1, 616, 673$ |
| Net cash provided by (used in) operating activities | 3, 113, 333 | 3, 281, 993 |
| sh flows from investing activities | | |
| Payments into time deposits | △200, 295 | _ |
| Proceeds from withdrawal of time deposits | 138, 250 | 213, 900 |
| Purchase of property, plant and equipment | △496, 444 | △384, 110 |
| Purchase of intangible assets | △71, 770 | △28, 689 |
| Purchase of short-term and long-term investment securities | △273, 544 | △1, 337, 553 |
| Proceeds from sale and redemption of investment securities | 132, 880 | 1, 329, 534 |
| Payment Of Conditional Acquisition Consideration For Subsidiary Shares | △46, 008 | _ |
| Proceeds from collection of loans receivable | 7,019 | 13,967 |
| Other, net | 21, 816 | △1, 858 |
| Net cash provided by (used in) investing activities | △788, 096 | △194, 810 |
| sh flows from financing activities | | |
| Repayments of lease liabilities | riangle 3,002 | riangle 3,002 |
| Proceeds from long-term borrowings | | 1,000,000 |
| Repayments of long-term borrowings | △126,000 | $\triangle 150, 418$ |
| Repaymentes of fong corm bollowings | △120,000 | △100, 410 |

| Dividends paid | riangle 644, 944 | riangle 1, 059, 922 |
|---|------------------|---------------------|
| Net cash provided by (used in) financing activities | riangle 773, 990 | △213, 343 |
| Effect of exchange rate change on cash and cash equivalents | 87,292 | 402, 523 |
| Net increase (decrease) in cash and cash equivalents | 1, 638, 538 | 3, 276, 362 |
| Cash and cash equivalents at beginning of period | 4, 458, 349 | 6, 096, 888 |
| Cash and cash equivalents at end of period | 6, 096, 888 | 9, 373, 250 |