

Balance Sheet

(Thousands of yen)

	As of March 31, 2016	As of March 31, 2017
Assets		
Current assets		
Cash and deposits	1,948,490	2,364,338
Notes and accounts receivable - trade	877,408	854,811
Electronically recorded monetary claims - operating	3,328	11,512
Securities	338,175	—
Merchandise and finished goods	274,918	272,986
Work in process	72,732	136,556
Raw materials	242,303	183,584
Deferred tax assets	6,893	16,000
Other	122,291	81,607
Allowance for doubtful accounts	△240	△1,052
Total current assets	3,886,301	3,920,344
Non-current assets		
Property, plant and equipment		
Buildings and structures	※ ₁ 4,068,070	※ ₁ 4,070,429
Accumulated depreciation	△2,555,193	△2,624,014
Buildings and structures, net	1,512,877	1,446,415
Machinery, equipment and vehicles	265,015	265,698
Accumulated depreciation	△235,792	△242,842
Machinery, equipment and vehicles, net	29,222	22,856
Land	※ ₁ 1,592,577	※ ₁ 1,592,577
Leased assets	2,960	2,960
Accumulated depreciation	△1,356	△1,849
Leased assets, net	1,603	1,110
Construction in progress	610	5,840
Other	1,145,095	1,126,968
Accumulated depreciation	△1,005,914	△995,411
Other, net	139,180	131,556
Total property, plant and equipment	3,276,073	3,200,356
Intangible assets		
Other	28,550	27,863
Total intangible assets	28,550	27,863
Investments and other assets		
Investment securities	1,655,575	2,154,460
Deferred tax assets	79	1,274
Other	34,909	37,871
Total investments and other assets	1,690,564	2,193,605
Total non-current assets	4,995,188	5,421,825
Total assets	8,881,490	9,342,169

(Thousands of yen)

	As of March 31, 2016	As of March 31, 2017
Liabilities		
Current liabilities		
Notes and accounts payable - trade	331,253	291,709
Income taxes payable	108,823	59,255
Deferred tax liabilities	12,292	—
Provision for bonuses	19,925	24,776
Provision for directors' bonuses	15,843	5,020
Other	201,359	367,872
Total current liabilities	689,497	748,634
Non-current liabilities		
Deferred tax liabilities	29,228	43,482
Net defined benefit liability	381,948	418,728
Asset retirement obligations	11,891	12,164
Other	13,483	12,639
Total non-current liabilities	436,552	487,014
Total liabilities	1,126,050	1,235,649
Net assets		
Shareholders' equity		
Capital stock	4,978,566	4,978,566
Capital surplus	1,209,465	1,209,465
Retained earnings	1,735,728	2,066,940
Treasury shares	△97,194	△97,194
Total shareholders' equity	7,826,565	8,157,777
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	△44,858	△12,876
Foreign currency translation adjustment	△26,266	△38,380
Total accumulated other comprehensive income	△71,125	△51,257
Total net assets	7,755,440	8,106,520
Total liabilities and net assets	8,881,490	9,342,169

Statement of Income

(Thousands of yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Net sales	3,841,947	4,511,146
Cost of sales	※ ¹ 2,012,862	※ ¹ 2,211,627
Gross profit	1,829,085	2,299,519
Selling, general and administrative expenses	※ ^{2,3} 1,511,797	※ ^{2,3} 1,664,035
Operating profit	317,287	635,483
Non-operating income		
Interest income	76,616	94,259
Dividend income	9,233	2,076
Foreign exchange gains	—	53,635
Rent income	27,297	25,454
Other	4,428	7,583
Total non-operating income	117,575	183,009
Non-operating expenses		
Interest expenses	40	40
Foreign exchange losses	10,806	—
Expenses of real estate for rent	13,924	12,777
Expenses of inactive noncurrent assets	20,878	20,503
Loss on valuation of compound financial instruments	91,640	2,150
Other	1,260	348
Total non-operating expenses	138,551	35,820
Ordinary profit	296,311	782,672
Extraordinary income		
Gain on sales of non-current assets	※ ⁴ 199	※ ⁴ 4,836
Gain on sales of investment securities	※ ⁵ 430,377	3,530
Other	3,469	—
Total extraordinary income	434,046	8,366
Extraordinary losses		
Loss on valuation of investment securities	28,124	140,535
Other	268	936
Total extraordinary losses	28,393	141,472
Profit before income taxes	701,965	649,567
Income taxes - current	161,434	138,053
Income taxes - deferred	14,639	15,650
Total income taxes	176,074	153,703
Profit	525,890	495,863
Profit attributable to owners of parent	525,890	495,863

Statement of Comprehensive Income

(Thousands of yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Profit	525,890	495,863
Other comprehensive income		
Valuation difference on available-for-sale securities	Δ490,538	31,981
Foreign currency translation adjustment	Δ35,135	Δ12,113
Total other comprehensive income	※1,※2 Δ525,674	※1,※2 19,868
Comprehensive income	216	515,731
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	216	515,731
Comprehensive income attributable to non-controlling interests	—	—

Cash Flow

(Thousands of yen)

	Fiscal year ended March 31, 2016	Fiscal year ended March 31, 2017
Cash flows from operating activities		
Profit before income taxes	701,965	649,567
Depreciation	146,760	158,274
Increase (decrease) in net defined benefit liability	30,829	36,779
Increase (decrease) in provision for bonuses	2,318	4,765
Increase (decrease) in provision for directors' bonuses	394	△10,823
Increase (decrease) in allowance for doubtful accounts	△342	840
Interest and dividend income	△85,849	△96,336
Interest expenses	40	40
Foreign exchange losses (gains)	△1,169	△49,623
Loss (gain) on valuation of compound financial instruments	91,640	2,150
Loss (gain) on sales of investment securities	△430,377	△3,530
Loss (gain) on valuation of investment securities	28,124	140,535
Loss (gain) on sales of non-current assets	△199	△4,836
Decrease (increase) in notes and accounts receivable - trade	196,746	3,858
Decrease (increase) in inventories	△125,730	△3,122
Increase (decrease) in notes and accounts payable - trade	99,928	△29,299
Increase (decrease) in accrued consumption taxes	△80,950	36,850
Other, net	△64,918	185,329
Subtotal	509,209	1,021,420
Interest and dividend income received	94,526	93,685
Interest expenses paid	△40	△40
Income taxes paid	△162,347	△204,187
Net cash provided by (used in) operating activities	441,347	910,877
Cash flows from investing activities		
Purchase of property, plant and equipment	△122,451	△76,532
Proceeds from sales of property, plant and equipment	200	4,836
Purchase of intangible assets	△16,219	△10,662
Purchase of short-term and long-term investment securities	△874,776	△779,814
Proceeds from sales and redemption of investment securities	848,136	579,793
Other, net	—	1,446
Net cash provided by (used in) investing activities	△165,110	△280,933
Cash flows from financing activities		
Purchase of treasury shares	△97,075	—
Cash dividends paid	△119,394	△164,442
Other, net	△520	△520
Net cash provided by (used in) financing activities	△216,990	△164,962
Effect of exchange rate change on cash and cash equivalents	△100,171	△49,133
Net increase (decrease) in cash and cash equivalents	△40,924	415,848
Cash and cash equivalents at beginning of period	1,989,414	1,948,490
Cash and cash equivalents at end of period	※ ₁ 1,948,490	※ ₁ 2,364,338